

# Fyexa Capital

EST. 2025

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## EXECUTION POLICY

### 执行政策

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#### 1. INTRODUCTION / 介绍

1.1. This Order Execution Policy ("Policy") is provided by **Fyexa Capital**.

本订单执行政策（“政策”）由 **Fyexa Capital** 提供。

1.2. This Policy provides an overview of how **Fyexa Capital** executes orders on behalf of the Clients.

本政策概述了 **Fyexa Capital** 如何代表客户执行订单。

#### 2. DEFINITIONS AND INTERPRETATION / 定义和解释

2.1. Throughout this Policy, the following words and expressions shall bear the following meanings:

在本政策中，以下词语和表达应具有以下含义：

A. "**Buy Limit**" means an order to buy securities once the price reaches a level that is lower than the current price. Usually, this order is placed in anticipation that the security price, having fallen to a certain level, will increase.

“买入限价”是指在价格达到低于当前价格的水平时买入证券的指令。通常此类订单是在预期证券价格下降到一定水平后会上升；

B. **"Buy Stop"** means an order to buy securities once the price reaches a specific level, which is higher than the current price. Usually, this order is placed in anticipation that the security price, having broken a certain level, will continue to increase.

“买入止损”是指在价格达到高于当前价格的特定水平时买入证券的指令。通常此类订单是在预期证券价格突破一定水平后会继续上升；

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C. **"Sell Limit"** means an order to sell securities once the price reaches a level that is higher than the current price. Usually, this order is placed in anticipation that the security price, having risen to a certain level, will decrease.

“卖出限价”是指在价格达到高于当前价格的水平时卖出证券的指令。通常此类订单是在预期证券价格上升到一定水平后会下降；

D. **"Sell Stop"** means an order to sell securities once the price reaches a specific level, which is lower than the current price. Usually, this order is placed in anticipation that the security price, having fallen through a certain level, will continue to decrease.

“卖出止损”是指在价格达到低于当前价格的特定水平时卖出证券的指令。通常此类订单是在预期证券价格跌破一定水平后会继续下降；

E. **"Stop Loss"** means an order to close an open position at a price that is less profitable than the price at the time of placing the order.

“止损”是指以比下单时获利较少的价格关闭未平仓头寸的指令；

F. **"Take Profit"** means an order to close an open position at a price that is more profitable than the price at the time of placing the order.

“止盈”是指以比下单时获利较多的价格关闭未平仓头寸的指令。

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### 3. EXECUTION FACTORS / 执行因素

3.1. **Fyexa Capital** will take all reasonable steps to obtain the best possible result for the Clients when executing orders. We consider the following execution factors:

**Fyexa Capital** 在执行订单时将采取一切合理步骤, 为客户获得最佳结果。我们考虑以下执行因素:

A. **Price:** We seek to provide the most competitive prices available from our liquidity providers.

价格: 我们寻求提供流动性供应商所能提供的最具竞争力的价格;

B. **Cost:** This includes spreads, commissions, and any overnight financing fees (Swaps).

成本: 这包括点差、佣金及任何隔夜融资费用(掉期);

C. **Speed:** We aim to execute orders in a timely manner. Most orders are executed within 10 milliseconds.

速度: 我们旨在及时执行订单。大多数订单在 10 毫秒内执行;

D. **Likelihood of Execution and Settlement:** We ensure that we have sufficient liquidity to execute the orders.

执行和结算的可能性: 我们确保有足够的流动性来执行订单。

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### **4. EXECUTION CRITERIA / 执行标准**

4.1. **Fyexa Capital** will determine the relative importance of the execution factors by using its commercial judgment and experience in the light of the information available on the market and taking into account:

**Fyexa Capital** 将根据市场上可获得的信息, 并考虑以下因素, 利用其商业判断和经验来确定执行因素的相对重要性:

A. The characteristics of the Client;

客户的特征;

B. The characteristics of the Client order;

客户订单的特征;

C. The characteristics of the Financial Instruments that are the subject of that order;

作为该订单标的的金融工具的特征;

D. The characteristics of the execution venues to which that order can be directed.

该订单可被定向至的执行场所的特征。

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### 5. WITHDRAWAL AND BONUS RULES / 提款与奖金规则

5.1. The Client acknowledges that the size of his non-turnover bonus will be reduced in proportion to the number of withdrawals on the amount of the initial deposit.

客户承认，其未完成交易量要求的奖金（未返还奖金）的大小将与初始存款金额的提款比例成比例减少。

### 6. AMENDMENTS / 修正案

6.1. The Client acknowledges that **Fyexa Capital** reserves the right to amend or update this Policy at any time without prior notice to the Client.

客户承认 **Fyexa Capital** 保留随时修改或更新本政策的权利，恕不另行通知客户。

6.2. The amendments to the Policy shall become effective immediately and shall be legally binding on the Client upon publishing the Policy on **Fyexa Capital's** website. The Client undertakes to regularly review this Policy on the **Fyexa Capital's** website.

本政策的修订应立即生效，并在 **Fyexa Capital** 网站上发布本政策后对客户具有法律约束力。客户承诺定期在 **Fyexa Capital** 网站上查看本政策。

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6.3. The official language of this Policy shall be English. **Fyexa Capital** may provide this Policy in other languages for information purposes only and in the event of any inconsistency or discrepancy between the English version of this Policy and any other language version, the English version shall prevail.

本政策的官方语言为英语。**Fyexa Capital** 可能会以其他语言提供本政策，仅供参考，如果本政策的英文版本与任何其他语言版本之间存在任何不一致或差异，以英文版本为准。

**REGULATIONS: AOFA L16213/EFX** 监管机构: 安儒昂离岸金融管理局 (AOFA) - 执照编号 L16213/EFX